

INDUSTRIAL WELDING SUPPLY INC.

1995 COMMERCIAL ST. N.E. *P.O. BOX 20340* SALEM, OR. 97307-0340

PHONE: (503)581-6131 * FAX: (503)361-7653



BUSINESS INFORMATION AND CREDIT AGREEMENT

COMPANY NAME: _____

MAILING ADDRESS: _____
CITY STATE ZIP

SHIPPING ADDRESS: _____
CITY STATE ZIP

PHONE NUMBER: _____ FAX NUMBER: _____

E-MAIL ADDRESS: _____

HOW LONG IN BUSINESS _____ HOW LONG UNDER PRESENT OWNERSHIP _____

FORM OF BUSINESS ORGANIZATION:
___ SOLE PROPRIETOR ___ PARTNERSHIP ___ CORPORATION ___ LLC TAX ID# _____

ACCOUNTS PAYABLE MANAGER: _____ PHONE #: _____

NATURE OF BUSINESS: _____ PURCHASE ORDER # REQUIRED __ Y __ N

NAMES AND SOCIAL SECURITY NUMBERS OF CORPORATE OFFICER, PARTNER OR OWNERS:

NAME: _____ TITLE: _____ SSN: _____

NAME: _____ TITLE: _____ SSN: _____

NAME: _____ TITLE: _____ SSN: _____

THE UNDERSIGNED GRANTS PERMISSION TO INDUSTRIAL WELDING SUPPLY, INC. TO THE RIGHT TO INQUIRE OF THE ABOVE NAMED REFERENCES FOR THE CREDIT INFORMATION. UPON APPROVAL OF CREDIT THE UNDERSIGNED AGREES TO ABIDE BY THE TERMS AND CONDITIONS SET FORTH BY THE SELLER AS FOLLOWS:

TERMS:

NET 30 DAYS FOLLOWING PURCHASE A 1.5% PER MONTH SERVICE CHARGE (18% ANNUAL RATE) WILL BE MADE ON PAST DUE BALANCE/RENTAL CYLINDERS REMAIN ON CUSTOMERS PROPERTY AT ALL TIMES THE BUYER AGREES TO RETURN ALL EMPTY CYLINDER TO THE SELLER IN GOOD CONDITION OR PAY TO THE SELLER THE REPLACEMENT VALUE OF ANY CYLINDER LOST, DAMAGED, OR DESTROYED. REFILLING OF ANY RENTAL CYLINDER BY ANYONE OTHER THAN THE SELLER IS PROHIBITED. BUYER AGREES TO PAY \$5.00 PER CYLINDER FOR EACH CYLINDER IN HIS POSSESSION ON THE LAST DAY OF EACH MONTH. THESE CYLINDERS ARE NOT TRANSFERABLE AND MUST BE RETURNED BY THE UNDERSIGNED.

SIGNED: _____ **DATE:** _____
AUTHORIZED SIGNATURE OF OWNER OR OFFICER

PERSONAL GUARANTY:

IN CONSIDERATION OF CREDIT HERETOFORE OR HEREAFTER GRANTED BY INDUSTRIAL WELDING SUPPLY INC. (CREDITOR) TO

(DEBTOR) THE UNDERSIGNED HEREBY UNCONDITIONALLY GUARANTEES TO CREDITOR FULL PAYMENT WHEN DUE OF ANY INDEBTEDNESS OF DEBTOR FOR GOODS AND OR SERVICES, HERETOFORE OR HEREAFTER SOLD OR CONSIGNED TO OR WORK IN PROCESS IDENTIFIED FOR DEBTOR BY CREDITOR TOGETHER WITH LAWFUL INTEREST FROM DUE DATE AND ALL EXPENSES OF COLLECTION, INCLUDING COURT COSTS AND REASONABLE ATTORNEY'S FEES.

THE GUARANTY SHALL BE ENFORCEABLE AGAINST THE UNDERSIGNED WITHOUT FIRST RESORTING TO ANY REMEDIES AGAINST DEBTOR. THIS GUARANTY SHALL REMAIN IN FULL FORCE AND EFFECT UNTIL UNDERSIGNED GIVES WRITTEN NOTICE BY CERTIFIED MAIL TO CREDITOR TO EXTEND NO FURTHER CREDIT ON THE SECURITY OF THE GUARANTY. SUCH NOTICE SHALL BE INEFFECTIVE AS TO ANY OBLIGATION (BILLED OR UNBILLED) EXISTING AT THE TIME SUCH NOTICE IS RECEIVED BY CREDITOR. THE UNDERSIGNED HEREBY ASSENTS TO ALL TERMS AND CONDITIONS MADE OR TO BE MADE WITH CREDITOR OR DEBTOR. ANY INDUGENCES, RENEWALS OR EXTENSION OF ANY INDEBTEDNESS GUARANTEED HEREBY SHALL NOT RELEASE THE UNDERSIGNED AS A GUARANTOR HEREUNDER. REFERENCES TO UNDERSIGNED INCLUDE EACH AND ALL OF THE UNDERSIGNED AND THEY SHALL BE JOINTLY AND SEVERELY LIABLE HERUNDER. THIS GUARANTY SHALL BE THE BENEFIT OF CREDITOR, ITS SUCCESSORS AND ASSIGNS AND SHALL BE BINDING UPON THE UNDERSIGNED AND THEIR ASSIGNS HEIRS, EXECUTORS AND OTHER LEGAL REPRESENTATIVES.

INTENDING TO BE LEGALLY BOUND HEREBY THE UNDERSIGNED HAVE EXECUTED THIS GUARANTY **THIS _____ DAY OF _____**
20 _____

SIGNED: _____ **SEAL:** _____
ADDRESS

SIGNED: _____ **SEAL:** _____
ADDRESS